

AN ORDINANCE      **98148**

**APPROVING THE CITY OF SAN ANTONIO INVESTMENT  
POLICY IN ACCORDANCE WITH THE TEXAS PUBLIC FUNDS  
INVESTMENT ACT, AS AMENDED; AND DESIGNATING  
CERTAIN EMPLOYEES AS INVESTMENT OFFICERS FOR THE  
CITY OF SAN ANTONIO.**

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**WHEREAS**, the purpose of the City of San Antonio Investment Policy is to provide a framework for the prudent and efficient investment of City funds, with the objectives of preservation and safeguarding of principal, liquidity, diversification, and return on investments; and

**WHEREAS**, the City's existing Investment Policy was approved by City Council on September 12, 2002; and

**WHEREAS**, the Texas Public Funds Investment Act (the "Act") requires an annual review of the Investment Policy by City Council; and

**WHEREAS**, the Act was amended during the 2003 Legislative session to include securities lending on the list of authorized investments, and the City's Investment Policy was revised to reflect this amendment; and

**WHEREAS**, the City's Investment Policy designates certain employees as Investment Officers for the City of San Antonio; and

**WHEREAS**, the composition of the Investment Committee has been modified to include two representatives from the City Council, two representatives from the Office of the City Manager, the Director of Finance, Assistant Directors of Finance, Controller, Tax Assessor, the Director of the Office of Management and Budget and the following individuals from the Division of Financial Management: Financial Manager, Financial Analyst, Investment Officer, and Finance Officers; and

**WHEREAS**, it is now necessary to review and approve the new Investment Policy, in order to provide a mechanism for the prudent, stable and efficient administration of the City's investment activity; **NOW THEREFORE:**

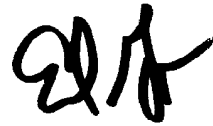
**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The Investment Policy, attached hereto and incorporated herein as **Attachment I**, is hereby approved and adopted for use by the City of San Antonio in investing its funds and funds under its control.

**SECTION 2.** The City Employees in the following positions are hereby designated as Investment Officers: the Director of Finance, Assistant Directors of Finance, Tax Assessor, and the following individuals in the Division of Financial Management: Financial Manager, Financial Analyst, Investment Officer, and Finance Officers. As Investment Officers, said employees are hereby authorized to invest the City's funds and funds under its control. The authority granted to the employees residing in said designated positions is effective until rescinded by the City or until termination of the person's employment by the City. A successor in office to any of the positions designated shall assume the duties of that position as an Investment Officer. All investments shall be made by said Investment Officers in compliance with all applicable federal, state, and local laws, rules and regulations, including, but not limited to, the Texas Public Funds Investment Act and the City's Investment Policy.

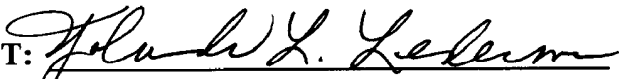
**SECTION 3.** This ordinance shall be effective on and after the tenth day from passage hereof.

**PASSED AND APPROVED** this 11<sup>th</sup> day of September, 2003.




M A Y O R  
EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM:

  
City Attorney